



Hardback 9781137473523  
Dec 2015 £75.00 **£52.50\***  
\$120.00 **\$84.00\***

eBook 9781137456748  
Dec 2015 £59.99 **£41.99\***  
\$89.00 **\$62.30\***

256 pp 216 mm x 138 mm

#### CONTENTS

##### PART I: INTRODUCTION

1. Introduction

##### PART II: HUMAN CAPITAL AND HUMAN DEVELOPMENT

2. Integrating Human Capital with Human Development: Towards a Broader and More Human Conception of Human Capital

3. Investments in Human Capital to Remedy Decision-Making Errors

4. Smart Persons and Human Development: The Missing Ingredient in Behavioral Economics

##### PART III: HUMAN CAPITAL AND SOCIO-ECONOMIC DYSFUNCTION

5. Adverse Childhood Experiences, Poverty and Inequality

6. What Causes Obesity? And Why Has It Grown So Much?

7. Intangible Capital, Chronic Ailments, and Other Persistent Socio-Economic Problems

##### PART IV: REMEDYING SOCIO-ECONOMIC DYSFUNCTION

8. Stemming the Tide of Obesity

9. Toward Lasting, Significant Improvement in Our Socio-Economies

##### PART V: CONCLUSION

10. Conclusion

## Integrating Human Capital with Human Development

The Path to a More Productive and Humane Economy

By John F. Tomer

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John F. Tomer is Emeritus Professor of Economics at Manhattan College, USA. He is a founder and past President of the Society for the Advancement of Behavioral Economics. Tomer's research areas are behavioral economics and human capital. He has written three books and 50 articles.

"*Integrating Human Capital with Human Development* is another very insightful and readable book from Tomer. He enhances the traditional concept of human capital to better integrate highly significant, sociological, psychological, and neurological variables. This opens the door to a more flexible, enriching, and realistic understanding of human decision-making, without throwing out the conventional human capital baby with the bathwater."  
- Morris Altman, Dean, Head, and Professor of Behavioural and Institutional Economics, Newcastle Business School, University of Newcastle, Australia; editor, *Review of Behavioral Economics*

"Tomer demonstrates that the conventional concept of human capital fails to capture key aspects of human development, and thus needs to be extended and reformulated to explain the full range of human capacities over the life cycle. Drawing on behavioral economics and cognitive psychology, his book provides new foundations for addressing a wide range of social problems, and makes an important contribution to developing a more humane economics."

- John Davis, Professor of Economics, Marquette University, USA, and University of Amsterdam, Netherlands; author of *Individuals and Identity in Economics*

"Economists sometimes need to pause and reflect on how to prevent their concepts from becoming too narrow to do justice to reality. Tomer's book is an outstanding example of such a reflection. By broadening the notion of human capital to encompass the dimension of human development, he outlines an innovative and extremely fruitful behavioral extension of a central research field in economics."

- Ulrich Witt, Professor of Economics, Max Planck Institute of Economics, Germany; editor in chief, *Journal of Bioeconomics*

#### About the book

For the most part, human capital theory emphasizes human cognitive development and the acquisition of knowledge and skills that enable enhanced productivity and earnings. In light of recent research findings, particularly concerning neurodevelopment and early childhood development, it is becoming apparent that this standard version of human capital theory has a far too limited conception of human capabilities and how they are created.

*Integrating Human Capital with Human Development* considers recently accumulated knowledge related to the human brain's functioning and development to better understand the relationship between human capital and human development in successful economies. It shifts the focus of human capital theory to give full consideration to intangible, non-cognitive aspects of learning. This exciting new volume is an important addition to the study of human capital and behavioral economics more broadly.

**\*Special offer with this flyer valid until 31<sup>st</sup> August 2016**

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